



SHALIMAR WIRES INDUSTRIES LIMITED

Regd. Office : 25, Ganesh Chandra Avenue
Kolkata - 700 013

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2010.**

(Rs. in lacs)

| Sl. No. | PARTICULARS | 3 MONTHS ENDED 30.06.10 UNAUDITED | 3 MONTHS ENDED 30.06.09 UNAUDITED | YEAR ENDED 31.03.10 UNAUDITED |
|---------|---|-----------------------------------|-----------------------------------|-------------------------------|
| 1 | a) Net Sales / Income From Operations | 1,904.49 | 1,924.62 | 7,778.06 |
| | b) Other Operating Income | 4.06 | 13.81 | 42.56 |
| | Total Operating Income | 1,908.55 | 1,938.43 | 7,820.62 |
| 2 | Expenditure | | | |
| | a) (Increase) / Decrease In Stock In Trade And W-I-P | 117.50 | 22.41 | (29.10) |
| | b) Consumption Of Raw Materials | 457.69 | 447.15 | 1,940.40 |
| | c) Purchase Of Traded Goods | - | - | - |
| | d) Employees Cost | 389.68 | 343.93 | 1,420.25 |
| | e) Depreciation | 156.37 | 216.10 | 756.98 |
| | f) Other Expenditure * | 530.66 | 512.06 | 2,703.58 |
| | g) Total Expenditure | 1,651.90 | 1,541.65 | 6,792.11 |
| 3 | Profit From Operations Before Other Income, Interest & Exceptional Items (1-2) | 256.65 | 396.78 | 1,028.51 |
| 4 | Other Income | 13.61 | 1.34 | 29.94 |
| 5 | Profit Before Interest & Exceptional Items (3+4) | 270.26 | 398.12 | 1,058.45 |
| 6 | Interest | 214.11 | 419.93 | 1,060.14 |
| 7 | Profit After Interest But Before Exceptional Items (5-6) | 56.15 | (21.81) | (1.69) |
| 8 | Exceptional Items | - | - | 1,990.46 |
| 9 | Profit/(Loss) From Ordinary Activities Before Tax (7+8) | 56.15 | (21.81) | 1,988.77 |
| 10 | Tax Expense | - | 6.81 | 0.15 |
| 11 | Net Profit/(Loss) From Ordinary Activities After Tax (9-10) | 56.15 | (28.62) | 1,988.62 |
| 12 | Extra Ordinary Item (Net Of Tax Expenses) | - | - | - |
| 13 | Net Profit/(Loss) For The Period (11-12) | 56.15 | (28.62) | 1,988.62 |
| 14 | Paid-Up Equity Share Capital (Rs 10/- Each Fully Paid Up) | 665.61 | 665.61 | 665.51 |
| 15 | Reserves Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year | - | - | - |
| 16 | Earning Per Share (EPS) | | | |
| | a) Basic & Diluted EPS (Rs.) Before Extra Ordinary Items For The Period | (0.04) | (1.31) | 26.35 |
| | b) Basic & Diluted EPS (Rs.) After Extra Ordinary Items For The Period | (0.04) | (1.31) | 26.35 |
| 17 | Public Shareholding | | | |
| | - Number Of Equity Shares | 3,829,900 | 3,829,900 | 3,829,900 |
| | - Percentage Of Shareholding | 57.55% | 57.55% | 57.55% |
| 18 | Promoters And Promoter Group Shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - Number Of Shares | 2,824,849 | 2,824,849 | 2,824,849 |
| | - Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group) | 100.00% | 100.00% | 100.00% |
| | - Percentage Of Shares (As A % Of The Total Share Capital Of The Company) | 42.45% | 42.45% | 42.45% |
| | b) Non-Encumbered | | | |
| | - Number Of Shares | Nil | Nil | Nil |
| | - Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group) | - | - | - |
| | - Percentage Of Shares (As A % Of The Total Share Capital Of The Company) | - | - | - |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30 TH JUNE 2010

| | | | | |
|---|---|-----------------|-----------------|-----------------|
| 1 | Segment Revenue (net sale/income from each segment) | | | |
| | (a) Segment - Paper Mill Product | 1659.43 | 1699.72 | 6,683.67 |
| | (b) Segment - Strip & Wire | 249.12 | 238.71 | 1,136.95 |
| | (c) Segment - Others | - | - | - |
| | Total | 1,908.55 | 1,938.43 | 7,820.62 |
| | Less: Inter Segment Revenue | - | - | - |
| | Net sales/Income From Operations | 1,908.55 | 1,938.43 | 7,820.62 |
| 2 | Segment Results (Profit (+)/Loss(-) before tax and interest from Each segment) | | | |
| | (a) Segment - Paper Mill Product | 342.94 | 472.50 | 1,878.36 |
| | (b) Segment - Strip & Wire | (72.68) | (74.38) | (819.91) |
| | (c) Segment - Others | - | - | - |
| | Total | 270.26 | 398.12 | 1,058.45 |
| | Less: Interest | 214.11 | 419.93 | 1,060.14 |
| | Total Profit Before Tax | 56.15 | (21.81) | (1.69) |
| 3 | Capital Employed (Segment assets - Segment liabilities) | | | |
| | (a) Segment - Paper Mill Product | 7,311.46 | 6945.27 | 7,331.52 |
| | (b) Segment - Strip & Wire | (1,239.58) | 573.32 | (1,003.52) |
| | (c) Segment - Others | - | - | - |
| | Total | 6,071.88 | 7,518.59 | 6,328.00 |

NOTES:

1. * PBIT Would Have Been Rs. 1586.53 Lakhs Instead Of Rs. 1058.45 Lakhs For The Current Year Ended 31.03.10 Had The Loss Of Sale Of Plant & Machinery In Strip Unit Not Considered.
2. In View Of Losses, Deferred Tax Credit, If Any, Shall Be Considered At The Time Of Finalisation Of Audited Accounts As Per AS 22 Notified Under The Companies (Accounting Standard) Rules, 2006 Quantum Unascertained.
3. a) Number Of Investors Complaints Pending At The Beginning Of The Quarter - Nil
b) Received And Disposed Of During The Quarter - 3
c) Lying Unresolved At The End Of The Quarter - Nil
4. Provisions Against The Following Have Not Been Considered In The Accounts:
i) Loans Given, Including Interest Thereon Rs. 565.39 Lacs; (ii) Sundry Debtors And Advances Of Rs. 28.75 Lacs; (iii) Pending Ascertainment Of The Extent Of Provision Required Against Contingent Liabilities, No Provision Has Been Made There Against As Required Under AS 29 Notified Under The Companies (Accounting Standard) Rules, 2006.
5. The Accounts Have Been Prepared On Going Concern Basis. The Management Has Submitted A Rehabilitation Scheme Which Have Been Approved By BIFR, the effect of which will be given in the current financial year.
6. Previous Period Figures Have Been Regrouped / Rearranged Wherever Considered Necessary.
7. The Above Results Were Taken On Record And Approved By The Board Of Directors At It's Meeting Held On 30 th July 2010.

Kolkata
30th July 2010

FOR SHALIMAR WIRES INDUSTRIES LIMITED
Sd/- Sunil Khaitan
CHAIRMAN & M.D. DIRECTOR