

Sl. No.	Particulars	3 months ended 31.12.10 Unaudited	3 months ended 31.12.09 Unaudited	9 months ended 31.12.10 Unaudited	9 months ended 31.12.09 Unaudited	year ended 31.03.10 (Audited)
1	a) Net Sales / Income from Operations	2,149.34	1,835.00	6,155.82	5,759.07	7,757.88
	b) Other Operating Income	5.67	10.99	28.70	37.16	42.29
	Total Operating Income	2,155.01	1,845.99	6,184.52	5,796.23	7,800.17
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade and W-I-P	(128.04)	(167.19)	(74.53)	(62.69)	44.02
	b) Consumption of Raw Materials	550.15	539.40	1,559.34	1,460.17	1,855.83
	c) Purchase of Traded Goods	-	-	-	-	-
	d) Employees Cost	404.03	361.13	1,185.27	1,049.64	1,391.26
	e) Depreciation	156.38	175.95	469.07	581.42	636.58
	f) Other Expenditure	622.56	531.77	1,742.85	2,094.17	2,840.11
	g) Total Expenditure	1,605.08	1,441.06	4,882.00	5,122.71	6,767.80
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	549.93	404.93	1,302.52	673.52	1,032.37
4	Other Income	2.32	6.55	20.48	12.73	77.34
5	Profit Before Interest & Exceptional Items (3+4) *	552.25	411.48	1,323.00	686.25	1,109.71
6	Interest	200.54	117.13	736.45	1,030.43	1,053.37
7	Profit after Interest but before Exceptional Items (5-6)	351.71	294.35	586.55	(344.18)	56.34
8	Exceptional Items	-	1,990.46	-	1,990.46	1,990.46
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	351.71	2,284.81	586.55	1,648.28	2,046.80
10	Tax Expense	-	-	-	6.96	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	351.71	2,284.81	586.55	1,639.32	2,046.80
12	Extra Ordinary Item (Net of Tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for The Period (11-12)	351.71	2,284.81	586.55	1,639.32	2,046.80
14	Paid-up Equity Share Capital (Rs 10/- each fully paid up)	665.51	665.51	665.51	665.51	665.51
15	Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16	Earning per Share (EPS)					
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	5.28	34.33	8.81	24.63	30.76
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	5.28	34.33	8.81	24.63	30.76
17	Public Shareholding					
	- Number of Equity Shares	3,830,274	3,830,274	3,830,274	3,830,274	3,830,274
	- Percentage of Shareholding	57.55%	57.55%	57.55%	57.55%	57.55%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	2,824,849	2,824,849	2,824,849	2,824,849	2,824,849
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	42.45%	42.45%	42.45%	42.45%	42.45%
	b) Non-Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER 2010

1	Segment Revenue (net sale/income from each segment)					
	(a) Segment -Paper Mill Product	1859.31	1,567.52	5,349.15	4,973.78	6,720.69
	(b) Segment -Strip & Wire	295.70	278.47	835.37	822.45	1,079.48
	(c) Segment -Others	-	-	-	-	-
	Total	2,155.01	1,845.99	6,184.52	5,796.23	7,800.17
	Less: Inter Segment Revenue					
	Net sales/income From Operations	2,155.01	1,845.99	6,184.52	5,796.23	7,800.17
2	Segment Results (Profit+/-/Loss-) before tax and interest from each segment)					
	(a) Segment -Paper Mill Product	624.65	478.93	1,539.10	1,403.08	2,118.48
	(b) Segment -Strip & Wire	(72.40)	(68.56)	(216.10)	(722.67)	(1,010.41)
	(c) Segment -Others	-	-	-	-	1.64
	Total	552.25	408.37	1,323.00	680.41	1,109.71
	Less: Interest	200.54	114.02	736.45	1,024.59	1,053.37
	Total Profit Before Tax	351.71	294.35	586.55	(344.18)	56.34
3	Capital Employed (Segment assets - Segment liabilities)					
	(a) Segment -Paper Mill Product	7,468.33	7,170.00	7,468.33	7,170.00	7,872.77
	(b) Segment -Strip & Wire	646.08	(985.81)	646.08	(985.81)	(1,432.59)
	(c) Segment -Others	-	-	-	-	-
	Total	8,114.41	6,184.19	8,114.41	6,184.19	6,440.18

NOTES:

- Net Sales for the Quarter ended 31.12.10 and for the Nine Months ended 31.12.10 includes sale of DEPB Licenses amounting to Rs. 64.21 lacs.
- * PBIT would have been Rs. 1637.79 lacs instead of Rs. 1109.71 lacs for the Year ended 31.03.10 had the loss of sale of Plant & Machinery in Strip unit not considered.
- In view of losses, Deferred Tax Credit, if any, shall be considered at the time of finalisation of Audited Accounts as per AS 22 notified under The Companies (Accounting Standard) Rules, 2006 - quantum unascertained.
- a) Number of investors complaints pending at the beginning of the Quarter - Nil
b) Received and disposed of during the Quarter - 5
c) Lying unresolved at the end of the Quarter - Nil
- Provisions against the following have not been considered in the Accounts:
i) Loans given, including interest thereon Rs. 565.39 Lacs; (ii) Sundry Debtors and Advances of Rs. 28.75 Lacs; (iii) Pending ascertainment of the extent of provision required against Contingent Liabilities, no provision has been made there against as required under AS 29 notified under The Companies (Accounting Standard) Rules, 2006.
- The Accounts have been prepared on Going Concern Basis. The Management has submitted a Rehabilitation Scheme which have been approved by BIFR. The effect of which will be given in the current Financial Year. The loans & unpaid interest that had been restructured by ARCIL is being paid to ARCIL on Quarterly basis which will get settled only after March '13 as per schedule.
- Previous period figures have been regrouped / rearranged wherever considered necessary.
- The above results were taken on record and approved by The Board Of Directors at it's meeting held on 29th January 2011.