



SHALIMAR WIRES INDUSTRIES LIMITED

Regd. Office : 25, Ganesh Chandra Avenue, Kolkata - 700 013

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR
THE QUARTER ENDED 30TH SEPTEMBER, 2010. (Rs.in lacs)

Sl. No.	PARTICULARS	3 MONTHS ENDED 30.09.2010 UNAUDITED	3 MONTHS ENDED 30.09.2009 UNAUDITED	HALF YEAR ENDED 30.09.2010 UNAUDITED	HALF YEAR ENDED 30.09.2009 UNAUDITED	YEAR ENDED 31.03.2010 (AUDITED)
1	a) Net Sales / Income From Operations	2,101.99	1,999.45	4,006.48	3,924.07	7,757.88
	b) Other Operating Income	18.97	12.36	23.03	26.17	42.29
	Total Operating Income	2,120.96	2,011.81	4,029.51	3,950.24	7,800.17
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade And W-I-P	(63.99)	82.09	53.51	104.50	44.02
	b) Consumption Of Raw Materials	551.50	473.62	1,009.19	920.77	1,855.83
	c) Purchase Of Traded Goods	-	-	-	-	-
	d) Employees Cost	391.56	344.58	781.24	688.51	1,391.26
	e) Depreciation	156.32	189.37	312.69	405.47	836.58
	f) Other Expenditure	589.63	1,050.34	1,120.29	1,562.40	2,840.11
	g) Total Expenditure	1,625.02	2,140.00	3,276.92	3,681.65	6,767.80
3	Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	495.94	(128.19)	752.59	268.59	1,032.37
4	Other Income	1.86	2.31	18.16	6.18	77.34
5	Profit Before Interest & Exceptional Items (3+4)*	497.80	(125.88)	770.75	274.77	1,109.71
6	Interest	319.11	490.84	535.91	913.30	1,053.37
7	Profit After Interest But Before Exceptional Items (5-6)	178.69	(616.72)	234.84	(638.53)	56.34
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) From Ordinary Activities Before Tax (7+8)	178.69	(616.72)	234.84	(638.53)	1,990.46
10	Tax Expense	-	-	-	-	2,046.80
11	Net Profit/(Loss) From Ordinary Activities After Tax (9-10)	-	0.15	-	6.96	-
12	Extra Ordinary Item (Net Of Tax Expenses)	178.69	(616.87)	234.84	(645.49)	2,046.80
13	Net Profit/(Loss) For The Period (11-12)	178.69	(616.87)	234.84	(645.49)	2,046.80
14	Paid-Up Equity Share Capital (.Rs 10/- Each Fully Paid Up)	665.61	665.61	665.61	665.61	665.61
15	Reserves Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year	-	-	-	-	-
16	Earning Per Share (EPS)					
	a) Basic & Diluted EPS (Rs.) Before Extra Ordinary Items For The Period	2.68	(9.27)	3.53	(9.70)	30.76
	b) Basic & Diluted EPS (Rs.) After Extra Ordinary Items For The Period	2.68	(9.27)	3.53	(9.70)	30.76
17	Public Shareholding					
	- Number Of Equity Shares	3,829,900	3,829,900	3,829,900	3,829,900	3,829,900
	- Percentage Of Shareholding	57.55%	57.55%	57.55%	57.55%	57.55%
18	Promoters And Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number Of Shares	2,824,849	2,824,849	2,824,849	2,824,849	2,824,849
	- Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage Of Shares (As A % Of The Total Share Capital Of The Company)	42.45%	42.45%	42.45%	42.45%	42.45%
	b) Non-Encumbered					
	- Number Of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group)	-	-	-	-	-
	- Percentage Of Shares (As A % Of The Total Share Capital Of The Company)	-	-	-	-	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

1	Segment Revenue (net sales/income from each segment)					
	(a) Segment - Paper Mill Product	1830.41	1,706.54	3,489.84	3,406.26	6,720.69
	(b) Segment - Strip & Wire	290.55	305.27	539.67	543.98	1,079.48
	(c) Segment - Others	-	-	-	-	-
	Total	2,120.96	2,011.81	4,029.51	3,950.24	7,800.17
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/income From Operations	2,120.96	2,011.81	4,029.51	3,950.24	7,800.17
2	Segment Results (Profit(-)/Loss(-) before tax and interest from Each segment)					
	(a) Segment - Paper Mill Product	569.18	453.78	914.45	928.48	2,118.48
	(b) Segment - Strip & Wire	(71.38)	(579.66)	(143.70)	(653.71)	(1,010.41)
	(c) Segment - Others	-	-	-	-	1.64
	Total	497.80	(125.88)	770.75	274.77	1,109.71
	Less: Interest	319.11	490.84	535.91	913.30	1,053.37
	Total Profit Before Tax	178.69	(616.72)	234.84	(638.53)	56.34
3	Capital Employed (Segment assets - Segment liabilities)					
	(a) Segment - Paper Mill Product	7,923.79	7,575.85	7,923.79	7,575.85	7,872.77
	(b) Segment - Strip & Wire	(1,522.06)	(1,119.27)	(1,522.06)	(1,119.27)	(1,432.59)
	(c) Segment - Others	-	-	-	-	-
	Total	6,401.73	6,456.58	6,401.73	6,456.58	6,440.18

SUMMARY OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2010

PARTICULARS	3 MONTHS ENDED 30.09.2010 UNAUDITED	3 MONTHS ENDED 30.09.2009 UNAUDITED
Shareholders' Funds:		
a) Capital	3,599.86	3,599.86
b) Reserves and Surplus	2,460.31	2,460.31
Loan Funds	29,822.55	32,899.16
Fixed Assets	35,882.72	38,959.33
Investments	(A) 4,229.79	4,287.95
Current Assets, Loans and Advances	(B) 34.56	33.58
a) Inventories		
b) Sundry Debtors	2,430.34	2,399.87
c) Cash and Bank Balances	2,257.28	2,101.41
d) Other Current Assets	1,028.19	1,075.92
e) Loans and Advances		
Less: Current Liabilities and Provisions	(C) 1,327.91	1,564.05
a) Liabilities	7,043.72	7,141.25
b) Provisions		
Miscellaneous Expenditure (not written off or adjusted)	(D) 4,368.58	4,378.31
Profit And Loss Account	152.92	148.61
Total	(E) 4,521.50	4,526.92
	(F) 2,522.22	2,614.33
	-	0.19
	29,096.15	32,023.28
	(A+B+E+F) 35,882.72	38,959.33

NOTES :

1. * PBIT Would Have Been Rs. 1637.79 Lakhs Instead Of Rs. 1109.71 Lakhs For The Year Ended 31.03.10 Had The Loss Of Sale Of Plant & Machinery In Strip Unit Not Considered.
- 2 In View Of Losses, Deferred Tax Credit, If Any, Shall Be Considered At The Time Of Finalisation Of Audited Accounts As Per AS 22 Notified Under The Companies(Accounting Standard) Rules, 2006- Quantum Unascertained.
- 3 a) Number Of Investors Complaints Pending At The Beginning Of The Quarter - Nil
b) Received And Disposed Of During The Quarter - 3
c) Lying Unresolved At The End Of The Quarter - Nil
- 4 Provisions Against The Following Have Not Been Considered In The Accounts:
i) Loans Given, Including Interest Thereon Rs. 565.39 Lacs; (ii) Sundry Debtors And Advances Of Rs. 28.75 Lacs; (iii) Pending Ascertainment Of The Extent Of Provision Required Against Contingent Liabilities, No Provision Has Been Made There Against As Required Under AS 29 Notified Under The Companies (Accounting Standard) Rules, 2006.
- 5 The Accounts Have Been Prepared On Going Concern Basis.The Management Has Submitted A Rehabilitation Scheme Which Have Been Approved By BIFR. The Effect Of Which Will Be Given In The Current Financial Year.
- 6 Previous Period Figures Have Been Regrouped / Rearranged Wherever Considered Necessary.
- 7 The Above Results Were Taken On Record And Approved By The Board Of Directors At It's Meeting Held On 30 th October 2010.

Kolkata
30th October ,2010

FOR SHALIMAR WIRES INDUSTRIES LIMITED
SUNIL KHAITAN
CHAIRMAN & MANAGING DIRECTOR