

Shalimar Wires Industries Limited
Registered Office- 25, Ganesh Chandra Avenue, Kolkata - 700 013
Balance Sheet For The Year Ended 31st March 2011

(Rs. in Lakhs)		
Particulars	Year ended (31/03/2011)	Year ended (31/03/2010)
	Unaudited	Audited
Shareholders' Funds:		
a) Capital	3,067.45	3,599.86
b) Reserves and Surplus	(29,331.00)	(28,917.50)
Loan Funds	25,813.71	30,208.86
	(449.84)	4,891.22
Fixed Assets (A)	4,001.47	4,509.05
Investments (B)	34.56	34.66
Current Assets, Loans and Advances		
a) Inventories	2,540.74	2,461.18
b) Sundry Debtors	2,435.39	2,134.38
c) Cash and Bank Balances	254.12	681.55
d) Other Current Assets	-	-
e) Loans and Advances	1,693.20	1,359.82
(C)	6,923.45	6,636.93
Less: Current Liabilities and Provisions		
a) Liabilities	2,441.52	4,225.37
b) Provisions	156.08	17.25
(D)	2,597.60	4,242.62
E=(C-D)	4,325.85	2,394.31
Miscellaneous Expenditure (F) (not written off or adjusted)	-	-
Profit And Loss Account	(8,811.72)	(2,046.80)
Total (A+B+E+F)	(449.84)	4,891.22

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Notes :

- Net Sales For The Quarter Ended 31.03.11 And For The Year Ended 31.03.11 Includes Sale Of DEPB Licenses Amounting To Rs.140.29 Lacs And Rs. 204.50 Lacs Respectively.
- * PBIT Would Have Been Rs. 1637.79 Lakhs Instead Of Rs. 1109.71 Lakhs For The Year Ended 31.03.10 Had The Loss Of Sale Of Plant & Machinery In Strip Unit Not Considered.
- In View Of Losses, Deferred Tax Credit, If Any, Shall Be Considered At The Time Of Finalisation Of Audited Accounts As Per AS 22 Notified Under The Companies(Accounting Standard) Rules, 2006-Quantum Unascertained.
- a) Number Of Investors Complaints Pending At The Beginning Of The Quarter - 1
b) Received And Disposed Of During The Quarter - 1
c) Lying Unresolved At The End Of The Quarter - Nil
- Provisions Against The Following Have Not Been Considered In The Accounts:
i) Loans Given, Including Interest Thereon Rs. 565.39 Lacs; (ii) Sundry Debtors And Advances Of Rs. 28.75 Lacs; (iii) Pending Ascertainment Of The Extent Of Provision Required Against Contingent Liabilities, No Provision Has Been Made There Against As Required Under AS 29 Notified Under The Companies (Accounting Standard) Rules, 2006.
- The Above Statement Has Been Prepared After Taking Into Consideration Various Reliefs Granted By BIFR Vide Its Award Dated 10.06.2010 In Respect Of The Various Dues To Govt. Authorities Etc.
- Interest For The Current Quarter/Year Is Net Off Excess Interest of Rs. 448.79 Lakhs Provided In Earlier Year.
- Previous Period Figures Have Been Regrouped / Rearranged Wherever Considered Necessary.
- The Above Results Were Taken On Record And Approved By The Board Of Directors At It's Meeting Held On 14th May 2011.

For Shalimar Wires Industries Limited

Sunil Khaitan
Chairman &
Managing Director

Kolkata
14th May 2011