



SHALIMAR WIRES INDUSTRIES LIMITED

Regd. Office : 25, Ganesh Chandra Avenue, Kolkata - 700 013

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND

HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

Sl. No.	Particulars	3 months ended (30/09/2013) Unaudited	3 months ended (30/06/2013) Unaudited	3 months ended (30/09/2012) Unaudited	Half year ended (30/09/2013) Unaudited	Half year ended (30/09/2012) Unaudited	Year ended (31/03/2013) Audited
1	Income from operation						
a)	Net Sales / Income from Operations (Net of excise duty)	2,241.02	2,387.05	2,445.42	4,628.07	4,718.20	9,155.99
b)	Other Operating Income	40.18	16.38	7.91	56.56	18.85	93.80
	Total Operating Income (Net)	2,281.20	2,403.43	2,453.33	4,684.63	4,737.05	9,249.79
2	Expenses						
a)	Cost of materials Consumed	847.04	852.44	710.56	1,699.48	1,393.09	2,883.71
b)	Purchase of Traded Goods	-	-	-	-	-	-
c)	Changes in inventories of finished goods, Work in progress and Stock in trade	(82.56)	12.69	130.44	(69.87)	119.39	39.21
d)	Employee benefit expenses	471.15	479.93	449.39	951.08	886.02	1,733.51
e)	Depreciation and amortisation expense	169.87	169.85	135.06	339.72	270.20	651.40
f)	Other Expenses	723.83	710.20	701.68	1,434.03	1,346.66	2,758.98
	Total Expenses	2,129.33	2,225.11	2,127.13	4,354.44	4,015.36	8,066.81
3	Profit/(Loss) from Operations before Other Income, Finance costs and exceptional items (1-2)	151.87	178.32	326.20	330.19	721.69	1,182.98
4	Other Income	-	27.69	11.97	-27.69	11.97	129.18
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	151.87	206.01	338.17	357.88	733.66	1,312.16
6	Finance costs	98.63	68.73	83.20	167.36	155.94	319.07
7	Profit/(Loss) from Operations after Finance costs but before exceptional items (5+6)	53.24	137.28	254.97	190.52	577.72	993.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	53.24	137.28	254.97	190.52	577.72	993.09
10	Tax Expense (Deferred Tax)	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	53.24	137.28	254.97	190.52	577.72	993.09
12	Profit/Loss From discontinuing operations	(23.54)	(22.58)	(21.27)	(46.13)	(41.89)	(85.78)
13	Net Profit/(Loss) for The Period (11-12)	29.70	114.70	233.70	144.39	535.83	907.31
14	Paid-up Equity Share Capital						
a)	Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	752.10	633.10	133.10	752.10	133.10	633.10
b)	Partly Paid Up	-	-	494.00	-	494.00	-
15	Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
16	Earning per Share (EPS)						
a)	Basic & Diluted EPS (Rs.) before Extra Ordinary Items For The Period	0.14	0.43	0.91	0.51	2.08	3.14
b)	Basic & Diluted EPS (Rs.) after Extra Ordinary Items For The Period	0.14	0.43	0.91	0.51	2.08	3.14
17	PARTICULARS OF SHARE HOLDING						
1)	Public Shareholding						
-	Number of Equity Shares	9,779,645	3,829,645	3,829,645	9,779,645	3,829,645	3,829,645
-	Percentage of Shareholding	26.01%	12.10%	12.10%	26.01%	12.10%	12.10%
2)	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
-	Number of Shares	2,825,478	2,825,478	2,825,478	2,825,478	2,825,478	2,825,478
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	10.15%	10.15%	10.15%	10.15%	10.15%	10.15%
-	Percentage Of Shares (as a % of the total Share Capital of the Company)	7.51%	8.93%	8.93%	7.51%	8.93%	8.93%
b)	Non-Encumbered						
-	Number of Shares	25000000	25000000	25000000	25000000	25000000	25000000
-	Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total Share Capital of the Company)	66.48%	78.97%	78.97%	66.48%	78.97%	78.97%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER 2013 (Rs. in Lacs)

Sl. No.	Particulars	3 months ended (30/09/2013) Unaudited	3 months ended (30/06/2013) Unaudited	3 months ended (30/09/2012) Unaudited	Half year ended (30/09/2013) Unaudited	Half year ended (30/09/2012) Unaudited	Year ended (31/03/2013) Audited
1	Segment Revenue (net sale/income from each segment)						
(a)	Segment -Paper Mill Product	2035.66	2103.72	2155.94	4,139.38	4,120.33	8,057.37
(b)	Segment -Strip & Wire	246.83	299.71	297.39	546.54	616.72	1,192.42
(c)	Segment -Others	-	-	-	-	-	-
	Total	2,282.49	2,403.43	2,453.33	4,685.92	4,737.05	9,249.79
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	2,282.49	2,403.43	2,453.33	4,685.92	4,737.05	9,249.79
2	Segment Results (Profit(+)/Loss(-) before tax and interest from Each segment)						
(a)	Segment -Paper Mill Product	214.65	233.44	381.85	448.09	799.24	1,601.07
(b)	Segment -Strip & Wire	(86.32)	(50.01)	(64.94)	(136.34)	(107.46)	(374.69)
(c)	Segment -Others	-	-	-	-	-	-
	Total	128.33	183.43	316.91	311.75	691.78	1,226.38
	Less: Interest	98.63	68.73	83.20	167.36	155.94	319.07
	Total Profit Before Tax	29.70	114.70	233.71	144.39	535.84	907.31
3	Capital Employed (Segment assets - Segment liabilities)						
(a)	Segment -Paper Mill Product	9,158.51	9,502.11	9,465.50	9,158.51	9,465.50	7,733.03
(b)	Segment -Strip & Wire	140.65	341.80	242.10	140.65	242.10	244.53
(c)	Segment -Others	-	-	-	-	-	-
	Total	9,299.16	9,843.71	9,707.60	9,299.16	9,707.60	7,977.56

BALANCE SHEET FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2013 (Rs. in Lacs)

Sl. No.	Particulars	Year ended (30/09/2013) Unaudited	Year ended (31/03/2013) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
	a) Share Capital	3,686.45	3,567.45
	b) Reserves and Surplus	(18,229.61)	(18,374.39)
	c) Money receipt against Share Warrants		
	Sub Total-Shareholder's Funds	(14,543.16)	(14,806.94)
2	Share application money pending allotment		
3	Minority Interest		
4	Non Current Liabilities		
	a) Long-term borrowings	5,140.33	5,259.33
	b) Deferred tax liabilities (net)		
	c) Other long term liabilities	616.13	616.13
	d) Long-term provisions	353.43	353.43
	Sub Total - Non Current Liabilities	6,109.89	6,228.89
5	Current Liabilities		
	a) Short-term borrowings		
	b) Trade payables	652.28	566.90
	c) Other current liabilities	20,568.51	20,365.60
	d) Short-term provisions	62.93	62.93
	Sub Total - Current Liabilities	21,283.72	20,995.43
	TOTAL - EQUITY AND LIABILITIES	12,850.45	12,417.38
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	4,808.93	4,980.86
	b) Goodwill on consolidation		
	c) Non-current investments	5.16	27.12
	d) Deferred tax assets(net)		
	e) Long-term loans and advances	722.21	736.77
	f) Other non-current assets	275.37	162.53
	Sub Total - Non-Current assets	5,811.67	5,907.28
2	Current assets		
	a) Current investments		
	b) Inventories	2,812.23	2,671.81
	c) Trade receivables	3,067.98	3,057.33
	d) Cash and cash equivalents	167.84	187.82
	e) Short-term loans and advances	979.47	581.88
	f) Other-current assets	11.26	11.26
	Sub Total - Current assets	7,038.78	6,510.10
	TOTAL - ASSETS	12,850.45	12,417.38

NOTES :-

- In View Of Losses, Deferred Tax Credit, If Any, Shall Be considered at the time of Finalization of Audited Accounts As Per AS22 Notified Under The Companies(Accounting Standard) Rules, 2006 Quantum Unascertained.
- a) Provisions required Against The Following considered doubtful of recovery, Have Not Been Considered In The Accounts:
 - Loans Given, Including Interest Thereon Rs. 406.18 Lacs; (ii) Sundry Debtors And Advances Of Rs. 31.48 Lacs.
- No Provision Has Been Made in respect of the following considered as Contingent Liabilities:
 - Claims against the company not acknowledge as debts Rs.90.08 lacs
 - Demands of various Government Authorities (Sales Tax, Excise, Municipal Tax , etc) under Appeals Rs. 4071.16 lacs.
 - Demands for non fulfillment of Export obligation to the extent ascertained till date Rs. 607.24 lacs.
 - Liability likely to arise on re-opening of cases by various Government authorities, amount unascertained.
- No provision has been made for penal interest likely to arise on account of non payment of principal amount to ARCIL, amount unascertained.
- The Land & Building at Nasik Unit of the Company (Under closure) is in the process of being sold by auction through Monetary Agency as per BIFR Order dated 21st September,2012. Pending Completion of all necessary formalities, no effect has been in the financial statement for such sale of Land & Building.
- Previous Period Figures Have been Regrouped / Rearranged Wherever Considered Necessary.
- The Above Results Were Taken On Record And Approved By The Board Of Directors At It's Meeting Held On 7th November, 2013
- The above results is as per Clause 41 of the Listing Agreement.

For Shalimar Wires Industries Limited
Sunil Khaitan
Chairman & Managing Director

Kolkata
7th November, 2013