

Shalimar Wires Industries Limited						
Registered Office- 25, Ganesh Chandra Avenue, Kolkata - 700 013						(Rs. in Lacs)
Segment Reporting For The Quarter and Year Ended 31 st March 2014						
Sl.No	Particulars	3 months ended (31/03/2014) Audited	3 months ended (31/12/2013) Unaudited	3 months ended (31/03/2013) Audited	Year ended (31/03/2014) Audited	Year ended (31/03/2013) Audited
1	Segment Revenue (net sale/income from each segment)					
	(a) Segment -Paper Mill Product	1,983.00	1,938.00	1,971.05	8,059.09	8,057.37
	(b) Segment -Strip & Wire	249.64	207.70	314.85	1,003.88	1,192.42
	(c) Segment -Others	-	-	-	-	-
	Total	2,232.64	2,145.70	2,285.90	9,062.97	9,249.79
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	2,232.64	2,145.70	2,285.90	9,062.97	9,249.79
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
	(a) Segment -Paper Mill Product	629.08	23.93	532.86	1,101.10	1,601.07
	(b) Segment -Strip & Wire	(57.93)	(72.45)	(223.19)	(266.72)	(374.69)
	(c) Segment -Others	-	-	-	-	-
	Total	571.15	(48.52)	309.67	834.38	1,226.38
	Less: Interest	293.71	225.49	86.69	686.56	319.07
	Total Profit Before Tax	277.44	(274.01)	222.98	147.82	907.31
3	Capital Employed (Segment assets - Segment liabilities)					
	(a) Segment -Paper Mill Product	9,076.30	9,933.54	7,733.03	9,076.30	7,733.03
	(b) Segment -Strip & Wire	228.26	159.19	244.53	228.26	244.53
	(c) Segment -Others	-	-	-	-	-
	Total	9,304.56	10,092.73	7,977.56	9,304.56	7,977.56

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Statement of Audited Results for the Quarter and Year ended 31/03/2014						
					(Rs.in Lacs)	
SI No	Particulars	3 months ended (31/03/2014) Audited	3 months ended (31/12/2013) Unaudited	3 months ended (31/03/2013) Audited	Year ended (31/03/2014) Audited	Year ended (31/03/2013) Audited
1	Income from operation					
	a) Net Sales / Income from Operations (Net of excise duty)	2,216.04	2,132.03	2,221.90	8,976.14	9,155.99
	b) Other Operating Income	16.60	13.67	64.00	86.83	93.80
	Total Operating Income (Net)	2,232.64	2,145.70	2,285.90	9,062.97	9,249.79
2	Expenses					
	a) Cost of materials Consumed	802.18	751.25	658.03	3,252.91	2,883.71
	b) Purchase of Traded Goods	-	-	-	-	-
	c) Changes in inventories of finished goods, Work in progress and Stock in trade	(70.49)	17.31	13.36	(123.05)	39.21
	d) Employee benefit expenses	398.34	479.55	392.87	1,828.97	1,733.51
	e) Depreciation and amortisation expense	158.75	169.82	245.97	668.29	651.40
	f) Other Expenses	960.53	754.92	748.35	3,149.48	2,757.99
	Total Expenses	2,249.31	2,172.85	2,058.58	8,776.60	8,065.82
3	Profit /(Loss) from Operations before Other Income, Finance costs and exceptional items (1-2)	(16.67)	(27.15)	227.32	286.37	1,183.97
4	Other Income	143.79	0.05	106.26	171.53	128.19
5	Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	127.12	(27.10)	333.58	457.90	1,312.16
6	Finance costs	293.71	225.49	86.69	686.56	319.07
7	Profit /(Loss) from Operations after Finance costs but before exceptional items (5+6)	(166.59)	(252.59)	246.89	(228.66)	993.09
8	Exceptional Items	465.36	-	-	465.36	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	298.77	(252.59)	246.89	236.70	993.09
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	298.77	(252.59)	246.89	236.70	993.09
12	Profit / (Loss) from discontinuing operations	(21.33)	(21.42)	(23.91)	(88.88)	(85.78)
13	Net Profit/(Loss) for The Period (11-12)	277.44	(274.01)	222.98	147.82	907.31
14	Paid-up Equity Share Capital					
	a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	752.10	752.10	633.10	752.10	633.10
	b) Partly Paid Up	-	-	-	-	-
15	Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16	Earning per Share (EPS)					
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	0.73	(0.67)	0.78	0.39	2.87
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	0.73	(0.67)	0.78	0.39	2.87
17	PARTICULARS OF SHARE HOLDING					
	1) Public Shareholding					
	- Number of Equity Shares	9,779,645	9,779,645	3,829,645	9,779,645	3,829,645
	- Percentage of Shareholding	26.01%	26.01%	12.10%	26.01%	12.10%
	2) Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	2,825,478	2,825,478	2,825,478	2,825,478	2,825,478
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	10.15%	10.15%	10.15%	10.15%	10.15%
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	7.51%	7.51%	8.93%	7.51%	8.93%
	b) Non-Encumbered					
	- Number of Shares	25,000,000	25,000,000	25,000,000	25,000,000	25,000,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	66.48%	66.48%	78.97%	66.48%	78.97%
	Particulars	3 months ended (31/03/2014) Audited				
18	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Receveied during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	Nil				

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Balance Sheet For The Year Ended 31st March 2014			
		(Rs. in Lakhs)	
Particulars	Year ended	Year ended	
	(31/03/2014)	(31/03/2013)	
	Audited	Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
a)	Share Capital	3,686.45	3,567.45
b)	Reserves and Surplus	(18,226.56)	(18,374.39)
c)	Money receipt against Share Warrants	-	-
	Sub Total-Shareholder's Funds	(14,540.11)	(14,806.94)
2	Share application money pending allotment		
3	Minority Interest		
4	Non Current Liabilities		
a)	Long-term borrowings	5,086.80	5,326.66
b)	Deferred tax liabilities (net)	-	-
c)	Other long term liabilities	467.08	532.06
d)	Long-term provisions	399.70	353.43
	Sub Total - Non Current Liabilities	5,953.58	6,212.15
5	Current Liabilities		
a)	Short-term borrowings	-	-
b)	Trade payables	789.72	695.15
c)	Other current liabilities	20,530.40	20,254.10
d)	Short-term provisions	77.65	62.93
	Sub Total - Current Liabilities	21,397.77	21,012.18
	TOTAL - EQUITY AND LIABILITIES	12,811.24	12,417.39
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	5,240.04	4,980.87
b)	Goodwill on consolidation	-	-
c)	Non-current investments	5.17	27.12
d)	Deffered tax assets(net)	-	-
e)	Long-term loans and advances	802.36	735.83
f)	Other non-current assets	320.66	157.05
	Sub Total - Non-Current assets	6,368.23	5,900.87
2	Current assets		
a)	Current investments	-	-
b)	Inventories	2,785.76	2,671.81
c)	Trade receivables	2,916.92	3,057.33
d)	Cash and cash equivalents	223.74	193.29
e)	Short-term loans and advances	510.66	582.83
f)	Other-current assets	5.93	11.26
	Sub Total - Current assets	6,443.01	6,516.52
	TOTAL - ASSETS	12,811.24	12,417.39
	Notes :		
1 (a)	Provisions required Against the Following considered doubtful of recovery, have not been considered in the accounts		
	i) Long Term and Short Term Loans and Advances given to Rs.406.18 lacs and Rs.159.22 lacs.		
	No Provision Has Been Made in respect of the following considered as Contingent Liabilities:		
	ii) Trade Receivable of Rs.33.21 lacs		
	iii) Claim Receivable of Rs.26.98 lacs		
(b)	No Provision Has Been Made in respect of the following considered as Contingent Liabilities:		
	i)Claims against the company not acknowledge as debts Rs.90.08 lacs		
	ii)Demands of various Government Activities (Sales Tax, Excise, Municipal Tax , etc) under Appeals Rs. 4654.83 lac		
	iii)Demands for non fulfillment of Export obligation to the extent ascertained till date Rs. 573.25 lacs.		
	iv)Liability likely to arise on re-opening of cases by various authorities, amount unascertained.		
2	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year todate figures upto the 3rd quarter of the current financial year and previous financial year.		
3	Previous Period Figures Have been Regrouped / Rearranged Wherever Considered Necessary.		
4	The Above Results Were Taken On Record And Approved By The Board Of Directors At It's Meeting Held On19th May, 2014		
5	The above results is as per Clause 41 of the Listing Agreement.		
		For Shalimar Wires Industries Limited	
Kolkata		Sunil Khaitan	
19th May,2014		Chairman & Managing Director	