

Sl No	Particulars	(Rs.in Lacs)			
		3 months ended (30/06/2014) Unaudited	3 months ended (31/03/2014) Audited	3 months ended (30/06/2013) Unaudited	Year ended (31/03/2014) Audited
1	Income from operation				
	a) Net Sales / Income from Operations ( Net of excise duty)				
	b) Other Operating Income	2,490.58	2,216.04	2,387.05	8,976.13
	Total Operating Income ( Net)	25.62	16.60	16.38	86.84
2	Expenses	2,516.20	2,232.64	2,403.43	9,062.97
	a) Cost of materials Consumed				
	b) Purchase of Traded Goods	855.74	802.18	852.44	3,252.91
	c) Changes in inventories of finished goods, Work in progress and Stock in trade				
	d) Employee benefit expenses	28.92	(70.49)	12.69	(123.05)
	e) Depreciation and amortisation expense	517.60	468.41	479.93	1,899.04
	f) Other Expenses	117.03	158.75	169.85	668.29
	Total Expenses	753.75	890.46	710.20	3,079.41
3	Profit / (Loss) from Operations before Other Income, Finance costs and exceptional items (1-2)	2,273.04	2,249.31	2,225.11	8,776.60
4	Other Income				286.37
5	Profit/ (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	243.16	(16.67)	178.32	171.53
6	Finance costs		143.79	27.69	457.90
7	Profit / (Loss) from Operations after Finance costs but before exceptional items (5+6)	243.16	127.12	206.01	686.56
8	Exceptional Items	198.84	293.71	68.73	(228.66)
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	44.32	(166.59)	137.28	465.36
10	Tax Expense		465.36		236.70
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	44.32	298.77	137.28	236.70
12	Extraordinary items ( net of tax expense )				
13	Net Profit/ (Loss) for The Period (11-12)	44.32	298.77	137.28	236.70
14	Paid-up Equity Share Capital	44.32	298.77	137.28	236.70
	a) Fully Paid Up ( Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up )				
	b) Partly Paid Up	752.10	752.10	633.10	752.10
15	Reserves Excluding Revaluation Reserves				
	As per Balance Sheet of Previous Accounting Year				
16	Earning per Share (EPS)				
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period				
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	0.12	0.73	0.43	0.39
17	PARTICULARS OF SHARE HOLDING	0.12	0.73	0.43	0.39
	1) Public Shareholding				
	- Number of Equity Shares	9,779,645	9,779,645	3,829,645	9,779,645
	- Percentage of Shareholding	26.01%	26.01%	12.10%	26.01%
	2) Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	2,825,478	2,825,478	2,825,478	2,825,478
	- Percentage Of Shares (as a % of the total Share Capital of the Company)	10.15%	10.15%	10.15%	10.15%
	b) Non-Encumbered				
	- Number of Shares	7,51%	7.51%	8.93%	7.51%
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	25,000,000	25,000,000	25,000,000	25,000,000
	- Percentage of Shares (as a % of the total Share Capital of the Company)	66.48%	66.48%	78.97%	66.48%
	Particulars				
		3 months ended (30/06/2014) Unaudited			
18	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				
	Receieved during the quarter	Nil			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	Nil			

**Shalimar Wires Industries Limited**

Registered Office- 25, Ganesh Chandra Avenue, Kolkata - 700 013

Segment Wise Revenue, Results And Capital Employed For The Quarter Ended 30 th June 2014

Sl.No	Particulars	(Rs. in Lacs)			
		3 months ended (30/06/2014)	3 months ended (31/03/2014)	3 months ended (30/06/2013)	Year ended (31/03/2014)
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (net sale/income from each segment )				
	(a) Segment -Paper Mill Product	2269.02	1983.00	2103.72	8,059.09
	(b) Segment -Strip & Wire	247.18	249.64	299.71	1,003.88
	(c) Segment -Others	-	-	-	-
	Total	2,516.20	2,232.64	2,403.43	9,062.97
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>2,516.20</b>	<b>2,232.64</b>	<b>2,403.43</b>	<b>9,062.97</b>
2	Segment Results (Profit(+)/Loss(-) before tax and interest from Each segment)				
	(a) Segment -Paper Mill Product	280.13	629.08	233.44	1,101.10
	(b) Segment -Strip & Wire	(36.97)	(36.60)	(27.43)	(177.84)
	(c) Segment -Others	-	-	-	-
	Total	243.16	592.48	206.01	923.26
	Less: Interest	198.84	293.71	68.73	686.56
	<b>Total Profit Before Tax</b>	<b>44.32</b>	<b>298.77</b>	<b>137.28</b>	<b>236.70</b>
3	Capital Employed (Segment assets - Segment liabilities)				
	(a) Segment -Paper Mill Product	9,078.76	9076.30	9,502.11	9,076.30
	(b) Segment -Strip & Wire	320.99	228.26	341.60	228.26
	(c) Segment -Others	-	-	-	-
	Total	9,399.75	9,304.56	9,843.71	9,304.56

**Notes :**

1 Deferred Tax credit, if any, shall be considered at the time of finalization of audited accounts for the year ended 31st March, 2015 as per AS-22 notified under the Companies (Accounting Standard) Rules,2006 Quantum Unascertained.

2 (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts: (Including those relating to discontinuing operation)

- i) Long Term and Short Term Loans and Advances given to Rs.406.18 lacs and Rs.159.22 lacs.
- ii) Trade Receivable of Rs.33.21 lacs
- iii) Claim Receivable of Rs.26.98 lacs

(b) No provision has been made in respect of the following considered as Contingent Liabilities:

- (Including those relating to discontinuing operation)
- i) Claims against the company not acknowledge as debts Rs.90.08 lacs
- ii) Demands of various Government Activities ( Sales Tax, Excise, Municipal Tax , etc) under Appeals Rs. 4081.59 lacs.
- iii) Demands for non fulfillment of Export obligation to the extent ascertained till date Rs. 573.25 lacs.
- iv) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.

3 As per the provisions of the new Companies Act, 2013 (the Act,) the Company has applied new rates of depreciation based upon the useful life of assets specified in part "C" of Schedule-II of the Act. Due to change stated above, the depreciation provided during the quarter ended 30th June 2014 is lower by Rs.61.39 lacs as compared to the method of charging depreciation in earlier year. However, no effect has been given in respect of depreciation charged in earlier years which would be considered by applying the new rates of depreciation at the time of finalisation of Financial Statements for the year ended 31st March, 2015.

4 Above financial result does not include the result of discontinued operations which has been disclosed separately.

5 Previous period figures have been regrouped / rearranged wherever considered necessary.

6 The above results were taken on record and approved by the Board Of Directors at it's meeting held on 5th August, 2014.

7 The above results is as per Clause 41 of the Listing Agreement.

For Shalimar Wires Industries Limited

Sunil Khaitan  
Chairman &  
Managing Director

Shalimar Wires Industries Limited					
Registered Office- 25, Ganesh Chandra Avenue, Kolkata - 700 013					
Unaudited Financial Results (Provisional) For The Quarter Ended 30th June, 2014					
Information relating to discontinuing operations					(Rs.in Lacs)
Sl No	Particulars	3 months ended (30/06/2014) Unaudited	3 months ended (31/03/2014) Audited	3 months ended (30/06/2013) Unaudited	Year ended (31/03/2014) Audited
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	(18.52)	(21.33)	(22.58)	(88.88)
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-	-	-
<b>Note:</b>					
As per the provisions of the new Companies Act, 2013 (the Act,) the Company has applied new rates of depreciation based upon the useful life of assets specified in part "C" of Schedule-II of the Act. Due to change stated above, the depreciation provided during the quarter ended 30th June 2014 is lower by Rs.1.11 lacs as compared to the method of charging depreciation in earlier year.					
However, no effect has been given in respect of depreciation charged in earlier years which would be considered by applying the new rates of depreciation at the time of finalisation of Financial Statements for the year ended 31st March, 2015.					