

SHALIMAR WIRES INDUSTRIES LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

SHALIMAR WIRES INDUSTRIES LIMITED'S CSR APPROACH

At Shalimar, we believe in a responsible shared value approach to augment industrial growth together with actions directed to create prosperity among all our stakeholders, employees and the community at large. Our Company has all along voluntarily contributed to the community in various forms including monetary donations and aid given to non-profit organizations and registered charitable Trusts.

SHALIMAR'S CSR POLICY

In line with the company's approach, its CSR Policy is to direct CSR Programme towards initiating one or more of the following activities:-

1. To establish, promote, support, maintain, help, run and grant aid to schools and other educational institutions for promotion of education;
2. To establish, promote, support, maintain, help, run and grant aid to dispensaries, hospitals, nursing homes, child welfare centre for promoting preventive health care and sanitation;
3. To establish, maintain and/or grant aid to old age homes, orphanages or other establishments for relief of and to give help to the poor and destitute people, orphans and widows;
4. To provide food, clothing and/or shelter for the poor and/or needy persons and to give help to them;
5. To enhance skill development especially among children, women, elderly and the differently abled;
6. To construct toilets to encourage hygienic sanitation;
7. To contribute for any other activity as specified in Schedule VII of the Companies Act, 2013 as may be decided.

IMPLEMENTATION OF CSR PROGRAMMES

The Company's CSR Programmes will be implemented through other registered charitable Trusts that may be found suitable. In such cases, the committee will decide the CSR Programmes which may be undertaken by these Trusts in accordance with their objects. Besides, the Company may also directly take up CSR Programme as per its policy.

MANAGEMENT AND MONITORING MECHANISM OF CSR PROGRAMMES

(I) CSR Committee will propose CSR Programmes to be carried out during each financial year and the estimated amount thereof for approval of the Board of Directors ('Board') of the Company. The Board will consider and approve such programmes.

(II) CSR Committee will submit its report to the Board at the end of each financial year of the Company based on which Board shall include an annual report on CSR containing necessary particulars in a format provided under Rule 8(1) of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CSR EXPENDITURE

CSR expenditure will include all expenditures / contributions made by the Company to registered charitable Trusts to be spent on CSR Programmes undertaken in accordance with approved CSR plan. In this connection, it is declared that in the event any CSR Programme is directly implemented by the Company, then any surplus arising out of such CSR Programme will not form part of the business profits of the Company. Such surplus will be utilized for the purpose of CSR Programme and the amount of CSR expenditure (net of such income) will be considered as CSR expenditure.