

Statement of Audited Results for the Quarter and Year ended 31/03/2015 (₹ in Lacs)

Sl. No.	Particulars	3 months ended (31/03/2015) Audited	3 months ended (31/12/2014) Unaudited	3 months ended (31/03/2014) Audited	Year ended (31/03/2015) Audited	Year ended (31/03/2014) Audited
1	Income from operation					
a)	Net Sales / Income from Operations (Net of excise duty)	2,401.44	2,124.47	2,216.04	9,357.99	8,976.14
b)	Other Operating Income	4.52	27.80	16.60	85.15	86.83
	Total Operating Income (Net)	2,405.96	2,152.27	2,232.64	9,443.14	9,062.97
2	Expenses					
a)	Cost of materials Consumed	523.60	668.83	802.18	2,790.01	3,252.91
b)	Purchase of Traded Goods					
c)	Changes in inventories of finished goods, Work in progress and Stock in trade	188.57	(117.90)	(70.49)	(30.56)	(123.05)
d)	Employee benefit expenses	464.48	513.43	398.34	2,009.60	1,828.97
e)	Depreciation and amortisation expense	158.48	146.44	158.75	598.82	568.29
f)	Other Expenses	962.67	729.65	980.53	3,199.35	3,149.48
	Total Expenses	2,298.80	1,940.45	2,249.31	8,567.22	8,776.60
3	Profit/(Loss) from Operations before Other Income, Finance costs and exceptional items (1-2)	107.16	211.82	(16.67)	875.92	286.37
4	Other Income	122.38	0.02	143.79	122.40	171.53
5	Profit/(Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	229.54	211.84	127.12	998.32	457.90
6	Finance costs	(2.14)	290.74	293.71	862.04	686.56
7	Profit/(Loss) from Operations after Finance costs but before exceptional items (5+6)	231.68	(78.90)	(166.59)	136.28	(228.66)
8	Exceptional Items			465.36	2.18	465.36
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	231.68	(78.90)	298.77	138.46	236.70
10	Tax Expense					
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	231.68	(78.90)	298.77	138.46	236.70
12	Extraordinary items (net of tax expense)	(68.66)			(68.66)	
13	Net Profit/(Loss) for the Period (11-12)	163.02	(78.90)	298.77	69.80	236.70
14	Paid-up Equity Share Capital					
a)	Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	752.10	752.10	752.10	752.10	752.10
b)	Partly Paid Up					
15	Reserves Excluding Revaluation Reserves As per Balance Sheet of Previous Accounting Year					
16	Earning per Share (EPS)					
a)	Basic & Diluted EPS (Rs.) before Extra Ordinary Items for the Period	0.30	(0.21)	0.73	(0.10)	0.39
b)	Basic & Diluted EPS (Rs.) after Extra Ordinary Items for the Period	0.30	(0.21)	0.73	(0.10)	0.39
17	PARTICULARS OF SHARE HOLDING					
1) Public Shareholding						
- Number of Equity Shares	9,779,037	9,779,037	9,779,645	9,779,645	9,779,645	
- Percentage of Shareholding	26.01%	26.01%	26.01%	26.01%	26.01%	
2) Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	27,826,086	27,826,086	2,825,478	27,826,086	2,825,478	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	10.15%	100.00%	10.15%	
- Percentage Of Shares (as a % of the total Share Capital of the Company)	73.99%	73.99%	7.51%	73.99%	7.51%	
b) Non-Encumbered						
- Number of Shares	Nil	Nil	25,000,000	Nil	25,000,000	
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	Nil	Nil	100%	Nil	100%	
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	66.48%	Nil	66.48%	

Sl. No.	Particulars	3 months ended (31/03/2015) Audited	Year ended (31/03/2015) Audited	Year ended (31/03/2014) Audited
18	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		Nil	
	Received during the quarter			
	Disposed of during the quarter			
	Remaining unresolved at the end of the quarter		Nil	

Information relating to discontinuing operations (₹ in Lacs)

Sl. No.	Particulars	3 months ended (31/03/2015) Audited	3 months ended (31/12/2014) Unaudited	3 months ended (31/03/2014) Audited	Year ended (31/03/2015) Audited	Year ended (31/03/2014) Audited
1	Profit/(Loss) before tax from ordinary activities attributable to discontinuing operations	(50.47)	(19.47)	(21.33)	(108.41)	(88.88)
2	Gain/(Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations					
3	Add/(Less): Tax expenses of discontinuing operations (a)+(b)					

Segment Reporting For The Quarter and Year Ended 31 at March 2015 (₹ in Lacs)

Sl. No.	Particulars	3 months ended (31/03/2015) Audited	3 months ended (31/12/2014) Unaudited	3 months ended (31/03/2014) Audited	Year ended (31/03/2015) Audited	Year ended (31/03/2014) Audited
1	Segment Revenue (net sale/income from each segment)					
(a)	Segment - Paper Mill Product	2,073.51	1,942.51	1,983.00	8,441.20	8,059.09
(b)	Segment - Strip & Wire	332.45	209.76	249.64	1,001.94	1,003.88
(c)	Segment - Others					
	Total	2,405.96	2,152.27	2,232.64	9,443.14	9,062.97
	Less: Inter Segment Revenue					
	Net sales/income From Operations	2,405.96	2,152.27	2,232.64	9,443.14	9,062.97
2	Segment Results (Profit/+)Loss(-) before tax and interest from each segment)					
(a)	Segment - Paper Mill Product	168.69	258.60	629.08	1,061.22	1,101.10
(b)	Segment - Strip & Wire	(7.81)	(46.76)	(36.60)	(129.38)	(177.84)
(c)	Segment - Others					
	Total	160.88	211.84	592.48	931.84	923.26
	Less: Interest	(2.14)	290.74	293.71	862.04	686.56
	Total Profit Before Tax	163.02	(78.90)	298.77	69.80	236.70
3	Capital Employed (Segment assets - Segment liabilities)					
(a)	Segment - Paper Mill Product	10,315.69	10,248.27	9,076.30	10,315.69	9,076.30
(b)	Segment - Strip & Wire	232.14	79.50	228.26	232.14	228.26
(c)	Segment - Others					
	Total	10,547.83	10,327.77	9,304.56	10,547.83	9,304.56

Balance Sheet For The Year Ended 31st March 2015 (₹ in Lacs)

Sl. No.	Particulars	Year ended (31/03/2015) Audited	Year ended (31/03/2014) Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds:		
a)	Share Capital	3,686.45	3,686.45
b)	Reserves and Surplus	(18,265.16)	(18,226.56)
c)	Money receipt against Share Warrants		
	Sub Total-Shareholder's Funds	(14,578.73)	(14,540.11)
2	Share application money pending allotment		
3	Minority Interest		
4	Non Current Liabilities		
a)	Long-term borrowings	3,663.52	5,086.80
b)	Deferred tax liabilities (net)		
c)	Other long term liabilities	447.71	467.08
d)	Long-term provisions	519.51	399.70
	Sub Total - Non Current Liabilities	4,630.74	5,953.58
5	Current Liabilities		
a)	Short-term borrowings		
b)	Trade payables	1,046.68	789.72
c)	Other current liabilities	23,144.26	20,530.40
d)	Short-term provisions	50.59	77.65
	Sub Total - Current Liabilities	24,241.53	21,387.77
	TOTAL - EQUITY AND LIABILITIES	14,293.54	12,811.24
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	5,820.71	5,240.04
b)	Goodwill on consolidation		
c)	Non-current investments	3.55	5.17
d)	Deferred tax assets(net)		
e)	Long-term loans and advances	900.17	802.36
f)	Other non-current assets	366.58	320.66
	Sub Total - Non-Current assets	7,091.01	6,368.23
2	Current assets		
a)	Current investments		
b)	Inventories	2,945.58	2,785.76
c)	Trade receivables	3,510.85	2,916.92
d)	Cash and cash equivalents	158.24	223.74
e)	Short-term loans and advances	583.55	510.66
f)	Other-current assets	4.31	5.93
	Sub Total - Current assets	7,202.53	6,443.01
	TOTAL - ASSETS	14,293.54	12,811.24

NOTES:

1(a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts: (Including those relating to discontinuing operation)

i) Long Term and Short Term Loans and Advances given to Rs.406.18 lacs and Rs.160.95 lacs.

ii) Trade Receivable of Rs.31.48 lacs

iii) Claim Receivable of Rs.26.98 lacs

(b) No provision has been made in respect of Debenture and Loans amounting to Rs.733.64 lacs.

(c) No provision has been made in respect of the following considered as Contingent Liabilities: (Including those relating to discontinuing operation)

i) Claims against the company not acknowledge as debts Rs.90.08 lacs.

ii) Demands of various Government Activities (Sales Tax, Excise, Municipal Tax, etc) under Appeals Rs.4081.59 lacs.

iii) Demands for non fulfillment of Export obligation to the extent ascertained till date Rs.573.25 lacs.

iv) Liability likely to arise on re-opening of cases by various authorities, amount unascertained.

2) Upto previous year, Depreciation on Tangible Fixed Assets had been calculated at the rates prescribed in erstwhile Schedule xiv to the Companies Act, 1956. During the year Depreciations has been calculated as the basis of Estimated useful life of each asset as specified in Schedule ii to Companies Act, 2013. Due to this change in the basis of calculation, Depreciation for the year is lower by Rs.34.34lacs as compared to previous year in respect of Continuing Operation.

3) Above financial result does not include the result of discontinued operations which has been disclosed separately.

4) Previous period figures have been regrouped / rearranged wherever considered necessary.

5) The above results were taken on record and approved by the Board of Directors at its meeting held on 27th May, 2015.

6) The above results is as per Clause 41 of the Listing Agreement.