

Shalimar Wires Industries Limited

Policy for Preservation of Documents

1. Introduction

This policy is in pursuance to Regulation 9 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), on preservation of the Documents to aid the employees in handling the Documents efficiently. It not only covers the various aspects on preservation of the Documents, but also beneficial for the safe disposal/destruction of the Documents and keeping a record of the same.

2. Definitions

2.1 **“Act”** means the Companies Act, 2013, Rules framed there under and any amendments thereto.

2.2 **“Applicable Law”** means any law, rules, circulars, guidelines or standards under which the preservation of the Documents has been prescribed.

2.3 **“Authorised Person”** means any person duly authorised by Managing Director.

2.4 **“Board”** means the Board of directors of the Company or its Committee.

2.5 **“Books of Account”** as per Section 2(13) of the Companies Act 2013 includes records maintained in respect of—

(i) all sums of money received and expended by a company and matters in relation to which the receipts and expenditure take place;

(ii) all sales and purchases of goods and services by the company;

(iii) the assets and liabilities of the company; and

(iv) the items of cost as may be prescribed under section 148 in the case of a company which belongs to any class of companies specified under that section;

2.6 **“Company”** means Shalimar Wires Industries Limited.

2.7 **“Current Document(s)”** means any Document that has an ongoing relevance with reference to any ongoing litigation, proceedings, complaint, dispute, contract or any like matter.

2.8 **“Document”** as per section 2(36) of the Companies Act 2013 includes summons, notice, requisition, order, declaration, form and register, whether issued, sent or kept in pursuance of this Act or under any other law for the time being in force or otherwise, maintained on paper or in electronic form;

2.9 **“Electronic Record(s)”** means the electronic record as defined under clause (t) of sub-section (1) of section 2 of the Information Technology Act, 2000.

2.10 **“Electronic Form”** means any contemporaneous electronic device such as computer, laptop, compact disc, floppy disc, space on electronic cloud, or any other form of storage and retrieval device, considered feasible, whether the same is in possession or control of the Company or otherwise the Company has control over access to it.

2.11 **“Maintenance”** means keeping Documents, either physically or in Electronic Form.

2.12 **“Preservation”** means to keep in good order and to prevent from being damaged or destroyed.

2.13. **“Register”** means documents and records required to be maintained under:

- a. The Companies Act 2013 and Rules there under
- b. SEBI Regulations
- c. Secretarial Standards
- d. Any other law for the time being in force

2.14. **“Records”** means documentary evidence of past events or transactions.

2.15. **“Regulations”** means the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

The words and phrases used in this Policy and not defined here shall derive their meaning from the Applicable Law.

3. Coverage

This Policy is intended to guide the Company and its officer on maintenance of any Documents, their preservation and disposal.

4. Classification

The preservation of Documents shall be done in the following manner:

- a) Where there is a period for which a Document is required to be preserved as per Applicable Law, for the period prescribed by Applicable Law.
- b) Where there is no such requirement as per Applicable Law, then for such period as the document pertains to a matter which is covered under the definition of current documents.

An indicative list of the Documents and the time-frame of their preservation is provided in Annexure- I

5. Modes of preservation

5.1 The Documents may be preserved in

I. Physical form or

II. Electronic Form

5.2 The officer of the Company required to preserve the Document shall be Authorized Person who has to observe the compliance of requirements of Applicable Law and this policy.

6. Custody of the Documents

Subject to the Applicable Law, the custody of the Documents shall be with the Authorized Person, Where the Authorized Person tenders resignation or is transferred from one location of the Company to another, such Person shall hand over all the relevant Documents, lock and key, access control or password, or Disc, other storage devices or such other Documents and devices in his possession and such authorized person taking possession of documents needs to change the password.

7. Authority for approval of Policy

The Board shall have the authority for approval of this policy in pursuance to the Regulations.

8. Authority to make alterations to the Policy

The Board of Directors of the Company are authorized to make such alterations to this Policy as considered appropriate, subject, however, to the condition that such alterations shall be in consonance with the provisions of the Act, Regulations and other applicable laws.

9. Destruction of Documents

The period stated above is minimum retention/preservation period. Prior to actual destruction/disposal in terms of this policy, the retention schedule may be reviewed by the Authorized Person if required due to an on-going business use, internal audit requirement or any other like reason.

The temporary Documents, excluding the Current Document(s) shall be destroyed after the relevant or prescribed period by the Authorized Person in whose custody the Documents are stored after the prior approval of the Chairman & Managing Director of the Company. Electronic documents shall be removed after the expiry of prescribed retention period from all identified electronic repositories.

A register of the Documents disposed/destroyed shall also be maintained. It shall state the brief particulars of the Documents destroyed, date of disposal/destruction and the mode of destruction. The entries in the register shall be authenticated by the Authorized Person.

10. Maintenance of Documents in Indexed form

For ease of record reference, the Documents shall be preserved in an indexed form. The Documents shall be indexed appropriately by the Authorized Person. The index shall be updated as and when any changes occur in the records. The index shall be kept in physical form or in Electronic Form.

11. Conversion of the form in which the Documents are preserved

The physical Documents preserved may be converted, whenever required or felt necessary, into electronic form to ensure ease in maintenance of records and efficient utilization of space.

12. Interpretation

In any circumstance where the terms of this policy differ from any existing or newly enacted law, rule, Regulation or standard governing the Company, the law, rule, Regulation or standard will take precedence over these policies and procedures until such time as this policy is changed to conform to the law, rule, regulation or standard.

Annexure – I

Indicative list –

Permanent Preservation

- The memorandum and articles of the company
- Documents relating to incorporation of the Company Register of members
- Books and Documents relating to the issue of share certificates.
- Register of Charges
- Register under section 186 of the Act, 2013 for Loans/ investment/ guarantees or securities provided
- Register under section 187(investment held in any other person)
- Register under section 189 (register on contracts / arrangements in which directors are interested as per section 184 / 188 of the act
- Minutes book of Board / Committee / general meeting, resolutions passed by postal ballot, resolutions passed by circulations.
- Licenses, approvals, permissions, deed of indentures, mutation certificates, IPR's certificates or any other document which the Managing Director thinks expedient to preserve.
- Register for destruction or disposal of Documents or Register.

Temporary Preservation

- Register of debenture holders or any other security holders (8 years from the date of redemption of debentures or securities)
- Copies of all Annual Returns prepared under Section 92 of the Companies Act, 2013 and copies of all certificates and Documents required to be annexed thereto (8 years from date of filing with the Registrar)
- Register of renewed and duplicate share Certificate (not less than 30 years)
- All notices pertaining to disclosure of interest of directors
- All share certificates surrendered to a company (3 years from date of surrender)
- Instrument creating a charge or modification (8 years from date of satisfaction of such charge)
- Attendance Register for Board/ Committee meetings/ General Meetings (8 financial years)
- Office copies of General Meeting Notices, scrutiniser's report, and related papers (as long as they remain current or for 8 financial years).
- Office copies of Board Meeting Notices, Agenda, notes on agenda and other related papers (8 financial years).
- Disclosures prescribed under SEBI (LODR) Regulations, SEBI (PIT) Regulations, SEBI (SAST) Regulations (8 financial years)